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Application of the United Plan of accounts for budget institutions in Ukraine

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Annotation. The article is about the peculiarities of the accounting reformation in Ukraine. The author analyzed the present Plans of accounts in the state sector of Ukraine. It was given the detailed description of the main reasons, advantages and specific of the application and working of the United Plan of accounts for the state sector in Ukraine.

Keywords: accounting; state sector, Plan of accounts, the Project of “United Plan of accounts for the state sector of Ukraine.

“The modernization strategy of the accounting system in the state sector during 2007-2015”, dated 16-01-2007, No. 34 determined the main rules and key moments of the reformation of the state sector in Ukraine. It needs for coordination and realization of the present rules of carrying out the accounting and creation of all types of report for the state sector according to the requirements of European Union and international accounting standards.

With that purpose there were renovated the normative legal base and the present budget legislation of Ukraine, prepared and confirmed 24 National standards of accounting in the state sector, which will come into force beginning from 01.01.2013 and guarantee their harmonization with the international standards of IPSAS.

For further development the Ukrainian government has to promote as soon as possible the introduction of the National standards, to separate correctly the rights, authority and responsibility of the workers by financial-accounting department, especially the chief accounting workers and to create and realize also the United Plan of accounts in the state sector and to combine it with the renewed budget classification. The renewed budget classification of expenditure leads to the necessity of the modification of all components and interconnected parts of budget process.

The realization of all these measures in the future could increase the quality and improve the system of financial management as a whole, adapt the present norm and rules of accounting to the International standards. These measures will allow comparing the accounting information in the state sector between different countries.

The most decisive role in organization and realization of the Project of “United Plan of accounts for the state sector in Ukraine” was discovered in the articles of such scientists and delegates of the government in Ukraine: N.V. Borisova [7], I.K. Drozd [8], N.I. Sushko [11], O.O. Chechulina [8] etc. Also this problem is described by foreign scientists: S.V. Solodova [10], L.P. Vorobyova [12], S.V. Syvets [9] etc. All works of these scientists are very important for creation of the practical recommendation concerning using of the Project of “United Plan of accounts for the state sector in Ukraine”.

The main aim of the researching in this article is the study and characteristic of the present Plans of accounts in the state sector of Ukraine and the detail description of the main reasons, advantages and working of the Project named “United Plan of accounts for the state sector in Ukraine”.

Today in the state sector of Ukraine exists the different kind of Plan accounts namely: Plan of accounts for performance of the state and local budgets, that is confirmed by the Order of the State Treasury System in Ukraine, dated 28-11-2000, No. 119 (with the changes dated 07-09-2011, No. 24); Plan of accounts for the estimate performance by managers of budget money dated 10-12-1999, No. 114 with the next changes and additions; Plan accounts of the state fund-in-trust that is based on the Plan of accounts of the estimate performance by managers of budget money and on the Plan of accounts of the enterprises (the private sector).

“The United Plan of accounts”, that should harmonize with the new budget classification and should be based on the method of calculation and ensuring the formation of the national accounts taking into consideration the specific of budget institutions, should provide mobility of the accounting processes and transparent consolidation of the information. As the managers of budget money are keeping the accounting according to the method of calculation they could expect any significant distinctions from the present Plan of accounts of the estimate performance [7].

Because of delay in the development and introduction of this Plan for subjects of the state sector it's impossible to create the united software, so the introduction of the information-analytical system for the monitoring of budget execution in real time will be shelved and so on indefinitely.

Characteristic and structure of the present accounts plans for the state sector in Ukraine demonstrates the table No. 1.

Table 1

Characteristic and organization structure of the present Plans of accounts

| No | Name | Characteristic |
|----|--|--|
| 1 | 2 | 3 |
| 1 | Plan of accounts for performance of the state and local budgets | The main user of this Plan is the State treasury system of Ukraine. It consists of 9 accounts classes: balance accounts, budget accounts and memorandum and outbalance accounts. During the drafting of the Plan of accounts is using the decimal code cipher combination of the balance accounts with the four-unit code. All classes are divided into 10 groups and 10 divisions; each of them consists of 10 accounts. |
| 2 | Plan of accounts of the estimate performance by the managers of budget money | The main users of this Plan are all managers of budget money. The structure of the Plan accounts: 9 classes of accounts: Part I. Balance accounts. Part II. 1. Outbalance accounts; 2. Reserve; 3. Methods, estimations and other assets; 4. Capital; 5. Long-term obligations; 6. Short-term obligations; 7. Income; 8. Expenditure; 0. Outbalance accounts. In the Plan is using During the construction is using the decimal code cipher combination with three figures (subaccounts of the 1st level). All accounts divide into two part: 1. Balance accounts (8 classes); 2. Outbalance accounts (class 0 “Outbalance accounts”). |
| 3 | Plan accounts of the state fund-in-trust | This Plan is based on the Plan of accounts of the estimate performance by managers of budget money and Plan of accounts for private sector. |

*Created by the author according to [5, 6].

Table 2

Structure and characteristic of United Plan of accounts in the state sector of Ukraine

| Name | Structure | Characteristic |
|--|--|--|
| 1 | 2 | 3 |
| United Plan of accounts in the state sector of Ukraine | This Plan consists of 9 classes: 1. «Non-financial assets»; 2. «Financial assets»; 3. «Budget money and manager of the budget money»; 4. «Estimation»; 5. «Capital and financial result»; 6. «Obligations»; 7. «Inpayments»; 8. «Expenditure»; 9. «Outbalance accounts». During the drafting were using the decimal code cipher combination with the four-unit code. | The United Plan of accounts is created on the basis of the combination of the Plan of accounts for budget institutions and Plan of accounts for performance of state and local budget, harmonized with budget classification that was greatly changed too. All economic operation will be reflected with the method of double entry, cash register method and method of the extra fee. |

*Created by the author according to [11, 8].

Thus, we have analyzed the characteristics and structure of the present Plan of accounts in the state sector in Ukraine and the project of "United Plan of accounts in the state sector in Ukraine". We can separate the following benefits from the development and use of the United Plan of accounts. The main advantages of using of the United Plan of accounts are:

- The possibility of using of these elements by all participants of the budget process and their smooth interaction;
- Harmonization of all national systems of accounting in the state sector;
- Improving of the quality of government and further state sector reformation in Ukraine;
- Automation of all economic operations by budget institutions, state authorities and other participation of the budget system;
- The possibility of transparency of the financial reporting indicators of Ukraine with other countries and international standards;
- Representation of the specific business transactions using correspondence of accounts separately during treasury performance and budgets of Ukraine;
- Increase the effectiveness of the work by finance-accounting employees.

For facilitation of the process of introduction of the United Plan of Accounts in the state sector in Ukraine, we have considered and analyzed the international experience namely the Russian Federation.

S. Syvets concentrated his attention in detail on questions concerning the functioning of "United Plan of accounts for the state institutions," that was approved by the Ministry of Finance of the Russian Federation from 01.12.2010 No.157n, and emphasized the main problems, the list of the institutions, that have to turn to the united Plan of accounts namely: state and local authority, organs of government of off-budget founds, national academy of sciences and established by them institutions, state (municipal) institutions [10].

Since 01.01.2011 it was decided to do a new the treasury institution – or according to the article No. 31 of the law "About the changing of the separate acts of legislation of Russian Federation as a consequence of improvement of the legal status of the state (municipal) institutions" from 08.05.2010, No. 83-FZ or in the context of realization of the positions of the mentioned law, but the autonomous organizations no matter- become they the grants from the budget or not amounts to nothing. Since 01.01.2011 all autonomous organizations during business transactions have to confirm the state mission and calculation of the grants [10].

S. Solodova emphasizes, that the United Plan of accounts has been designed to be the basis for the development of accounts and instructions for the state institutions of the different types. According to the structure the United Plan differs from the previously existing documents, particularly including 5 chapters of the balance accounts: non-financial assets, financial assets, liabilities, financial results, authorization of expenses businesses, but the list of the used accounts of the state sector has been significantly increased [10]. Based on the United Plan of Accounts and the Instruction for accounting by the Ministry of Finance of Russia has been developed for: 1) Treasury agencies, financial agencies - Plan of Accounts budgetary accounting and instructions of its use (162n), 2) for budget institutions - Plan of accounts in budget institutions and instructions for its use (174n); 3) for autonomous institutions - Plan accounts of autonomous institutions and instructions for its use (183n) [10].

L.P.Vorobyova think that the United Plan of accounts creates an absolutely new normative basis for accounting in the state and municipal agencies, in turn, a single procedure for accounting of all types of institutions effort an opportunity for painless changing of the type of institution. United Plan of accounts and instruction for its use is the methodological basis for the organization and accounting [12].

Thus the research of the specific existence and structure of the United Plan of accounts in the state sector of Russia can be taken into account during the further reformation of the state sector of Ukraine.

V. Conclusion. Taking into consideration just listed we can formulate the following conclusions and suggestions:

- Creation of the United Plan of accounts, that should harmonize with the budget classification, should be based on the method of calculation and ensuring the formation of the national accounts taking into consideration the specific of budget institutions, should provide mobility of the accounting processes and transparent consolidation of the information.
- It was considered the specific of the application and working of the United Plan of accounts for the state sector of Ukraine.
- It was given the detailed description of the main reasons, advantages and specific of the application of the United Plan.

- has been analyzed the international experience for the future use of it for the further reformation of the state sector of Ukraine.

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Введение Единого Плана счетов для бюджетных учреждений Украины

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Аннотация. Статья предусматривает рассмотрение специфики реформирования бухгалтерского учета в Украине. Автором исследованы действующие Планы счетов для государственного сектора Украины. Также, автор детально характеризовала основные причины, преимущества и специфика создания и внедрения Проекта «Единого Плана счетов бухгалтерского учета в государственном секторе Украины», который раньше был предложен государственной властью Украины. Изучено зарубежный опыт регулирования всех этих процессов.

Ключевые слова: бухгалтерский учет; государственный сектор; План счетов; Проект «Единого Плана счетов для государственного сектора Украины».